

UNIFIED SCHOOL DISTRICT NO. 454
Burlingame, Kansas

REGULATORY BASIS FINANCIAL STATEMENTS
For the year ended June 30, 2017

And

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

...*KL*...

Karlin & Long, LLC
Certified Public Accountants

10115 Cherry Lane
Lenexa, Kansas 66220
(913) 829-7676

2200 Kentucky Avenue
Platte City, Missouri 64079
(816) 858-3791

901 Kentucky Street, Suite 104
Lawrence, Kansas 66044
(785) 312-9091

UNIFIED SCHOOL DISTRICT NO. 454

Burlingame, Kansas

TABLE OF CONTENTS

	<u>Page</u>
Independent Auditor's Report on Financial Statements	1-3
Statement 1	
Summary Statement of Receipts, Expenditures and Unencumbered Cash	4
Notes to Financial Statements	5-14
Schedule 1	
Summary of Expenditures - Actual and Budget	15
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget	
General Fund	16
Supplemental General Fund	17
Vocational Education Fund	18
Special Education Fund	19
Driver Training Fund	20
Food Service Fund	21
Capital Outlay Fund	22
Professional Development Fund	23
Parent Education Fund	24
Gifts and Grants Fund	25
KPERS Contribution Fund	26
At-Risk - K-12 Fund	27
At-Risk – 4 Year Old	28
Virtual Education Fund	29
Bond and Interest	30
Recreation Commision Fund	31
Schedule 3	
Schedule of Receipts and Expenditures - Any Nonbudgeted Funds	32-33
Schedule 4	
Summary of Receipts and Disbursements - Agency Funds	34
Schedule 5	
Schedule of Receipts, Expenditures and	
Unencumbered Cash - District Activity Funds	35

...KL...

Karlin & Long, LLC
Certified Public Accountants

Board of Education
Unified School District No. 454
Burlingame, Kansas

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 454, Burlingame, Kansas as of and for the year ended June 30, 2017, and the related notes to the financial statements.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

10115 Cherry Lane
Lenexa, Kansas 66220
(913) 829-7676

2200 Kentucky Avenue
Platte City, Missouri 64079
(816) 858-3791

901 Kentucky Street, Suite 104
Lawrence, Kansas 66044
(785) 312-9091

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 454, Burlingame, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 454, Burlingame, Kansas as of June 30, 2017 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

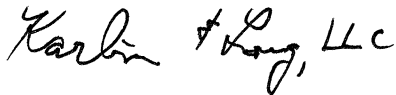
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 454, Burlingame, Kansas as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2017 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of receipts and expenditures – nonbudgeted funds, schedule of regulatory basis receipts and expenditures – agency funds and schedule of receipts, expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic

financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

A handwritten signature in black ink that reads "Karlin & Long, LLC". The signature is written in a cursive, flowing style.

Karlin & Long, LLC
Certified Public Accountants

Lenexa, KS
September 28, 2017

USD #454 BURLINGAME, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General	\$ 0	0	\$ 2,581,372	\$ 2,581,372	\$ 0	\$ 30,610	\$ 30,610
Supplemental General	20,561	0	823,778	844,149	190	114,756	114,946
Special Purpose Funds							
Vocational Education	0	0	64,356	64,356	0	0	0
Special Education	299,159	0	575,154	559,352	314,961	0	314,961
Driver Education	23,488	0	11,240	7,217	27,511	0	27,511
Food Service	60,190	0	204,686	204,018	60,858	580	61,438
Capital Outlay	696,571	0	95,556	0	792,127	0	792,127
Professional Development	17,237	0	0	5,763	11,474	0	11,474
Parent Education	0	0	4,560	4,560	0	0	0
Gifts and Grants	8,082	0	87,774	85,646	10,210	0	10,210
KPERS Special Contribution	0	0	136,571	136,571	0	0	0
At Risk (K-12)	0	0	224,423	224,423	0	100	100
At Risk (4 year old)	0	0	23,112	23,112	0	0	0
Virtual Education	0	0	0	0	0	0	0
Recreation Commission	325	0	26,603	26,928	0	0	0
District Activity Funds	22,365	0	68,355	71,514	19,206	0	19,206
Textbook Rental Fund	41,374	0	0	34,511	6,863	19,659	26,522
Contingency Reserve Fund	215,937	0	0	0	215,937	0	215,937
Title I	0	0	51,469	51,469	0	0	0
Title IIA	0	0	12,284	12,284	0	0	0
Bond and Interest Funds							
Bond and Interest	477,765	0	275,602	268,983	484,384	0	484,384
Total Reporting Entity	\$ 1,883,054	0	\$ 5,266,895	\$ 5,206,228	\$ 1,943,721	\$ 165,705	\$ 2,109,426

Composition of Cash

Checking Accounts	\$ 719,976
Petty Cash	1,000
Certificates of Deposit	1,444,402
Total Cash	2,165,378
Agency Funds per Statement 4	55,952
Total Reporting Entity	\$ 2,109,426

The notes to the financial statements are an integral part of this statement.

BURLINGAME UNIFIED SCHOOL DISTRICT NO. 454
Burlingame, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

USD No.454 is a municipal corporation governed by an elected seven member board. The district as an entity has been defined to include, on a combined basis, (a) USD No.454 (b) organizations for which USD No. 454 is financially accountable, and (c) other organizations for which the nature and significance of their relationship with USD No.454 are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. This financial statement presents USD No. 454, but not its related entities. The related entity should be included in the USD's reporting entity because it was created to benefit the USD and/or its constituents.

Recreation Commission – USD No. 454 Recreation Commission oversees recreation activities. The recreation commission operates as a separate governing body but the USD levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the year 2017:

Governmental Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long term debt) that are intended for specified purposes

Bond and Interest Fund – To account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt.

BURLINGAME UNIFIED SCHOOL DISTRICT NO. 454
Burlingame, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Fiduciary Funds

Agency Funds – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, activity accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of \$ 4,434 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

BURLINGAME UNIFIED SCHOOL DISTRICT NO. 454
Burlingame, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments this fiscal year.

The statutes permit transferring budgeted amounts between accounts within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the district for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

BURLINGAME UNIFIED SCHOOL DISTRICT NO. 454
Burlingame, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 1 – Summary of Significant Accounting Policies (Continued)

Budgetary Information (continued)

A legal operating budget is not required for capital projects funds and trust funds and the following special purpose funds:

Title IIA Fund	Contingency Reserve Fund
District Activity Funds	Title I Fund
Textbook Rental Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing financial statements requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statements. Accordingly, upon settlement, actual results may differ from estimated amounts.

NOTE 2 – Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the district. The statute requires banks eligible to hold the district's funds have a main or branch bank in the county in which the district is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The district has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the district's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements;

BURLINGAME UNIFIED SCHOOL DISTRICT NO. 454
Burlingame, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 2 – Deposits and Investments (continued)

Deposits (continued)

and the Kansas Municipal Investment Pool. The district has no investment policy that would further limit its investment choices. The district had no investments during 2016-2017.

Concentration of Credit Risk

State statutes place no limit on the amount the district may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the district's deposits may not be returned to it. State statutes require the district's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2017.

At June 30, 2017, the government's carrying amount of deposits was \$ 2,165,378 and the bank balance was \$ 2,250,003. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$ 250,000 was covered by federal depository insurance and the balance was collateralized with securities held by the pledging financial institutions' agents in the district's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

BURLINGAME UNIFIED SCHOOL DISTRICT NO. 454
Burlingame, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Defined Benefit Pension Plan

Plan Description – Burlingame USD No. 454 participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions – K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015 Kansas law established the KPERS member-employee contributions rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) if the Internal Revenue Code.

State Law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91% respectively, for the fiscal year ended June 30, 2016.

The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$ 92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$136,517 for the year ended June 30, 2017.

BURLINGAME UNIFIED SCHOOL DISTRICT NO. 454
Burlingame, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 3 – Defined Benefit Pension Plan (continued)

Net Pension Liability At June 30, 2017 the District's proportionate share of collective net pension liability reported by KPERS was \$2,848,789. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

NOTE 4 – Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the county carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

NOTE 5 – Stewardship, Compliance and Accountability

We noted no violations of Kansas Statutes for the period under audit.

NOTE 6 – Compensated Absences

Two weeks vacation is provided to all twelve month employees except the Superintendent who receives four weeks per year and the Board Clerk and Accounts Payable Clerk who receive three weeks per year. Employees receiving vacation time are encouraged to use it timely.

Full time employees receive one day sick leave for each month worked plus one additional day per year. Sick leave can be accumulated up to six times the employee annual rate. Upon retirement, certified employees with ten years or more service with the District will be paid \$ 35.00 per day up to sixty days for accumulated sick leave. This liability has not been recorded.

BURLINGAME UNIFIED SCHOOL DISTRICT NO. 454
Burlingame, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 7 – Interfund Transactions

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk (K-12)	K.S.A. 72-6478	\$ 224,423
General Fund	At Risk (4 yr old)	K.S.A. 72-6478	23,112
General Fund	Special Education Fund	K.S.A. 72-6478	365,154
General Fund	Parent Education Fund	K.S.A. 72-6478	4,560
General Fund	Capital Outlay Fund	K.S.A. 72-6478	68,575
General Fund	KPERS	K.S.A. 72-6478	136,571
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6478	61,656
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	210,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	53,010

NOTE 8 – Other Post Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree will still receive a portion paid by the district towards their premium therefore they will pay the difference in amounts, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium until the age of 65. However, the cost of this subsidy has not been quantified in these statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 9 – Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statements.

BURLINGAME UNIFIED SCHOOL DISTRICT NO. 454
Burlingame, Kansas

NOTES TO FINANCIAL STATEMENTS

NOTE 10 – Subsequent Events

Subsequent events for management's review have been evaluated through September 28, 2017. The date in the prior sentence is the date the financial statements were available to be issued.

NOTE 11 – In Substance Receipt in Transit

The District received \$ 222,749 subsequent to June 30, 2017 and as required by K.S.A 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

UNIFIED SCHOOL DISTRICT NO.454
Burlingame, Kansas

NOTES TO FINANCIAL STATEMENTS

Note 12 - Long Term Debt

Changes in long-term liabilities for the District for the year ended June 30, 2017 were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds Series 2005	3.00%-4.00%	10/1/05	\$ 2,460,000	9/1/19	\$ 970,000	\$	\$ 235,000	\$ (235,000)	\$ 735,000	\$ 33,983
Leases										
None										
Total Long Term Debt					<u>\$ 970,000</u>	<u>\$ 0</u>	<u>\$ 235,000</u>	<u>\$ (235,000)</u>	<u>\$ 735,000</u>	<u>\$ 33,983</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2018	2019	2020	Total
Principal				
General Obligation Bonds	\$ 235,000	\$ 245,000	\$ 255,000	\$ 735,000
Special Assessment Bonds				0
Certificates of Participation				0
Capital Leases				0
Revenue Bonds				0
KDHE Loans				0
Temporary Notes				0
Total Principal	<u>235,000</u>	<u>245,000</u>	<u>255,000</u>	<u>735,000</u>
Interest				
General Obligation Bonds	24,700	15,100	5,100	44,900
Special Assessment Bonds				0
Certificates of Participation				0
Capital Leases				0
Revenue Bonds				0
KDHE Loans				0
Temporary Notes				0
Total Interest	<u>24,700</u>	<u>15,100</u>	<u>5,100</u>	<u>44,900</u>
Total Principal and Interest	<u>\$ 259,700</u>	<u>\$ 260,100</u>	<u>\$ 260,100</u>	<u>\$ 779,900</u>

**Unified School District No. 454
Burlingame, Kansas**

**Regulatory-Required
Supplementary Information**

For the year ended June 30, 2017

USD #454 BURLINGAME, KANSAS

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Funds						
General	\$ 2,702,607	\$ (125,669)	\$ 4,434	\$ 2,581,372	\$ 2,581,372	\$ 0
Supplemental General	844,149	0	0	844,149	844,149	0
Special Purpose Funds						
Vocational Education	74,400	0	0	74,400	64,356	(10,044)
Special Education	666,400	0	0	666,400	559,352	(107,048)
Driver Training	31,400	0	0	31,400	7,217	(24,183)
Food Service	262,900	0	0	262,900	204,018	(58,882)
Capital Outlay	651,000	0	0	651,000	0	(651,000)
Professional Development	12,250	0	0	12,250	5,763	(6,487)
Parent Education	6,500	0	0	6,500	4,560	(1,940)
Gifts and Grants	108,082	0	0	108,082	85,646	(22,436)
KPERS Special Contribution	196,392	0	0	196,392	136,571	(59,821)
At-Risk Fund (K-12)	239,200	0	0	239,200	224,423	(14,777)
At-Risk Fund (4year old)	23,112	0	0	23,112	23,112	0
Virtual Education	18,998	0	0	18,998	0	(18,998)
Recreation Commission	29,050	0	0	29,050	26,928	(2,122)
Bond and Interest Funds						
Bond and Interest	268,983	0	0	268,983	268,983	0

USD #454 BURLINGAME, KS

GENERAL FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	2,575,822	2,702,607	(126,785)
Charges for services			0
Interest income	1,116		1,116
Miscellaneous revenues	4,434		4,434
Operating transfers			0
Total Cash Receipts	<u>2,581,372</u>	<u>2,702,607</u>	<u>(121,235)</u>
EXPENDITURES			
Instruction	987,891	1,070,315	(82,424)
Student support services	32,144	33,960	(1,816)
Instruction support staff	30,300	31,000	(700)
General administration	133,489	136,100	(2,611)
School administration	220,587	221,700	(1,113)
Operations and maintenance	179,385	128,600	50,785
Student transportation services	121,147	88,550	32,597
Central support services	54,034	55,180	(1,146)
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	822,395	937,202	(114,807)
Adjustment to comply with legal max		(125,669)	125,669
Adjustment for qualifying budget credits		4,434	(4,434)
Total Expenditures	<u>2,581,372</u>	<u>\$ 2,581,372</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #454 BURLINGAME, KS

SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 222,858	\$ 250,260	\$ (27,402)
Delinquent tax	7,183	3,971	3,212
Motor vehicle tax	29,963	33,807	(3,844)
RV tax	903	906	(3)
Commercial vehicle tax	752	454	298
Federal grants			0
State aid/grants	562,119	562,119	0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
Total Cash Receipts	<u>823,778</u>	<u>851,517</u>	<u>(27,739)</u>
EXPENDITURES			
Instruction	198,650	234,508	(35,858)
Student support services	10,372	11,000	(628)
Instruction support staff	29,479	31,500	(2,021)
General administration	5,642		5,642
School administration	11		11
Operations and maintenance	275,329	269,000	6,329
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers	324,666	298,141	26,525
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>844,149</u>	<u>\$ 844,149</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(20,371)		
Unencumbered Cash, Beginning	20,561		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 190</u>		

USD #454 BURLINGAME, KS

VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	2,700	3,259	(559)
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>61,656</u>	<u>71,141</u>	<u>(9,485)</u>
Total Cash Receipts	<u>64,356</u>	<u>74,400</u>	<u>(10,044)</u>
EXPENDITURES			
Instruction	53,407	59,300	(5,893)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	10,949	15,100	(4,151)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>64,356</u>	<u>\$ 74,400</u>	<u>\$ (10,044)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #454 BURLINGAME, KS

SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>575,154</u>	<u>625,000</u>	<u>(49,846)</u>
Total Cash Receipts	<u>575,154</u>	<u>625,000</u>	<u>(49,846)</u>
EXPENDITURES			
Instruction	549,388	650,000	(100,612)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services	9,964	16,400	(6,436)
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>559,352</u>	<u>\$ 666,400</u>	<u>\$ (107,048)</u>
Receipts Over (Under) Expenditures	15,802		
Unencumbered Cash, Beginning	299,159		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 314,961</u>		

USD #454 BURLINGAME, KS

DRIVER TRAINING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	3,840	4,500	(660)
Charges for services	7,400	6,600	800
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>11,240</u>	<u>11,100</u>	<u>140</u>
EXPENDITURES			
Instruction	7,025	10,200	(3,175)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance	192	21,200	(21,008)
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>7,217</u>	<u>\$ 31,400</u>	<u>\$ (24,183)</u>
Total Expenditures			
	<u>7,217</u>	<u>\$ 31,400</u>	<u>\$ (24,183)</u>
Receipts Over (Under) Expenditures	4,023		
Unencumbered Cash, Beginning	23,488		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 27,511</u>		

USD #454 BURLINGAME, KS

FOOD SERVICE FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants	84,982	91,820	(6,838)
State aid/grants	1,668	1,564	104
Charges for services	64,783	69,735	(4,952)
Interest income	243	50	193
Miscellaneous revenues			0
Operating transfers	53,010	51,000	2,010
Total Cash Receipts	204,686	214,169	(9,483)
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff	150		150
General administration			0
School administration			0
Operations and maintenance	6,626	6,000	626
Student transportation services			0
Central support services			0
Other support services			0
Food service operations	197,242	256,900	(59,658)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	204,018	\$ 262,900	\$ (58,882)
Receipts Over (Under) Expenditures	668		
Unencumbered Cash, Beginning	60,190		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 60,858		

USD #454 BURLINGAME, KS

CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants	5		5
Charges for services			0
Interest income	7,361	4,000	3,361
Miscellaneous revenues	19,615	25,000	(5,385)
Operating transfers	68,575	1,000	67,575
	<u>95,556</u>	<u>30,000</u>	<u>65,556</u>
Total Cash Receipts			
	<u>95,556</u>	<u>30,000</u>	<u>65,556</u>
EXPENDITURES			
Instruction		80,000	(80,000)
Student support services		10,000	(10,000)
Instruction support staff		10,000	(10,000)
General administration		10,000	(10,000)
School administration		10,000	(10,000)
Operations and maintenance		94,000	(94,000)
Student transportation services		130,000	(130,000)
Central support services		2,000	(2,000)
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services		305,000	(305,000)
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>651,000</u>	<u>(651,000)</u>
Total Expenditures			
	<u>0</u>	<u>\$ 651,000</u>	<u>\$ (651,000)</u>
Receipts Over (Under) Expenditures	95,556		
Unencumbered Cash, Beginning	696,571		
Prior Year Cancelled Encumbrances	0		
	<u>0</u>		
Unencumbered Cash, Ending	\$ 792,127		

USD #454 BURLINGAME, KS

PROFESSIONAL DEVELOPMENT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers		3,000	(3,000)
Total Cash Receipts	0	3,000	(3,000)
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff	5,763	12,250	(6,487)
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	5,763	\$ 12,250	\$ (6,487)
Receipts Over (Under) Expenditures	(5,763)		
Unencumbered Cash, Beginning	17,237		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 11,474		

USD #454 BURLINGAME, KS

PARENT EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	<u>4,560</u>	<u>6,500</u>	<u>(1,940)</u>
Total Cash Receipts	<u>4,560</u>	<u>6,500</u>	<u>(1,940)</u>
EXPENDITURES			
Instruction			0
Student support services	4,560	6,500	(1,940)
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>4,560</u>	<u>\$ 6,500</u>	<u>\$ (1,940)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #454 BURLINGAME, KS

GIFTS AND GRANTS FUND

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues	87,774	100,000	(12,226)
Operating transfers			0
Total Cash Receipts	<u>87,774</u>	<u>100,000</u>	<u>(12,226)</u>
EXPENDITURES			
Instruction	8,082	28,082	(20,000)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Community Service operations	77,564	80,000	(2,436)
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>85,646</u>	<u>\$ 108,082</u>	<u>\$ (22,436)</u>
Receipts Over (Under) Expenditures	2,128		
Unencumbered Cash, Beginning	8,082		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 10,210</u>		

USD #454 BURLINGAME, KS

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	136,571	196,392	(59,821)
Total Cash Receipts	136,571	196,392	(59,821)
EXPENDITURES			
Instruction	100,230	132,000	(31,770)
Student support services	2,407	4,000	(1,593)
Instruction support staff	1,366	3,500	(2,134)
General administration	1,366	4,500	(3,134)
School administration	13,860	19,500	(5,640)
Operations and maintenance	7,412	15,000	(7,588)
Student transportation services	1,366	3,500	(2,134)
Central support services	3,874	6,500	(2,626)
Other support services			0
Food service operations	4,690	7,892	(3,202)
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	136,571	\$ 196,392	\$ (59,821)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		

USD #454 BURLINGAME, KS

AT RISK FUND (K-12)

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Mineral production tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	224,423	239,200	(14,777)
Total Cash Receipts	224,423	239,200	(14,777)
EXPENDITURES			
Instruction	224,423	239,200	(14,777)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	224,423	\$ 239,200	\$ (14,777)
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	\$ 0		

USD #454 BURLINGAME, KS

AT RISK FUND (4 Year Old)
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers	23,112	23,112	0
	<u>23,112</u>	<u>23,112</u>	<u>0</u>
Total Cash Receipts	<u>23,112</u>	<u>23,112</u>	<u>0</u>
EXPENDITURES			
Instruction	23,112	23,112	0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>23,112</u>	<u>23,112</u>	<u>0</u>
Total Expenditures	<u>23,112</u>	<u>\$ 23,112</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #454 BURLINGAME, KS

VIRTUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017

	<u>Actual</u>	<u>Budget</u>	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$	\$	\$ 0
Delinquent tax			0
Motor vehicle tax			0
RV tax			0
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers		18,998	(18,998)
	<u>0</u>	<u>18,998</u>	<u>(18,998)</u>
Total Cash Receipts			
	<u>0</u>	<u>18,998</u>	<u>(18,998)</u>
EXPENDITURES			
Instruction		18,998	(18,998)
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>0</u>	<u>18,998</u>	<u>(18,998)</u>
Total Expenditures			
	<u>0</u>	<u>\$ 18,998</u>	<u>\$ (18,998)</u>
Receipts Over (Under) Expenditures	0		
Unencumbered Cash, Beginning	0		
Prior Year Cancelled Encumbrances	0		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #454 BURLINGAME, KS

BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 101,058	\$ 103,443	\$ (2,385)
Delinquent tax	3,437	1,556	1,881
Motor vehicle tax	14,345	16,025	(1,680)
RV tax	434	429	5
Commercial Vehicle tax	318	215	103
Federal grants			0
State aid/grants	156,010	156,010	0
Charges for services			0
Interest income			0
Miscellaneous revenues			0
Operating transfers			0
	<u>275,602</u>	<u>277,678</u>	<u>(2,076)</u>
Total Cash Receipts			
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Student activities			0
Facility acquisition and construction services			0
Debt service	268,983	268,983	0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
	<u>268,983</u>	<u>\$ 268,983</u>	<u>\$ 0</u>
Total Expenditures			
Receipts Over (Under) Expenditures	6,619		
Unencumbered Cash, Beginning	477,765		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 484,384</u>		

USD #454 BURLINGAME, KS

RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Actual	Budget	Variance- Over (Under)
CASH RECEIPTS			
Taxes and Shared Revenue			
Ad valorem property tax	\$ 22,625	\$ 23,179	\$ (554)
Delinquent tax	722	362	360
Motor vehicle tax	3,091	3,466	(375)
RV tax	93	93	0
Commercial vehicle tax	72	46	26
Federal grants			0
State aid/grants			0
Charges for services			0
Interest income			0
Miscellaneous revenues		1,610	(1,610)
Operating transfers			0
Total Cash Receipts	<u>26,603</u>	<u>28,756</u>	<u>(2,153)</u>
EXPENDITURES			
Instruction			0
Student support services			0
Instruction support staff			0
General administration			0
School administration			0
Operations and maintenance			0
Student transportation services			0
Central support services			0
Other support services			0
Food service operations			0
Community service operations	26,928	29,050	(2,122)
Facility acquisition and construction services			0
Debt service			0
Operating transfers			0
Adjustment to comply with legal max			0
Adjustment for qualifying budget credits			0
Total Expenditures	<u>26,928</u>	<u>\$ 29,050</u>	<u>\$ (2,122)</u>
Receipts Over (Under) Expenditures	(325)		
Unencumbered Cash, Beginning	325		
Prior Year Cancelled Encumbrances	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>		

USD #454 BURLINGAME, KS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017

	<u>Textbook</u>	<u>Contingency Reserve</u>
CASH RECEIPTS		
Taxes and Shared Revenue		
Ad valorem property tax	\$	\$
Delinquent tax		
Motor vehicle tax		
RV tax		
Mineral production tax		
Federal grants		
State aid/grants		
Charges for services		
Interest income		
Miscellaneous revenues		
Operating transfers		
	<u> </u>	<u> </u>
Total Cash Receipts	<u> 0 </u>	<u> 0 </u>
EXPENDITURES		
Instruction	34,511	
Student support services		
Instruction support staff		
General administration		
School administration		
Operations and maintenance		
Student transportation services		
Central support services		
Other support services		
Food service operations		
Student activities		
Facility acquisition and construction services		
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
	<u> </u>	<u> </u>
Total Expenditures	<u> 34,511 </u>	<u> 0 </u>
Receipts Over (Under) Expenditures	(34,511)	0
Unencumbered Cash, Beginning	41,374	215,937
Prior Year Cancelled Encumbrances		0
	<u> </u>	<u> </u>
Unencumbered Cash, Ending	\$ <u> 6,863 </u>	\$ <u> 215,937 </u>

USD #454 BURLINGAME, KS
 ANY NONBUDGETED FUNDS
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017

	<u>Title I</u>	<u>Title IIA</u>
CASH RECEIPTS		
Taxes and Shared Revenue		
Ad valorem property tax	\$	\$
Delinquent tax		
Motor vehicle tax		
RV tax		
Mineral production tax		
Federal grants	51,469	12,284
State aid/grants		
Charges for services		
Interest income		
Miscellaneous revenues		
Operating transfers		
	<u>51,469</u>	<u>12,284</u>
Total Cash Receipts		
EXPENDITURES		
Instruction	51,469	12,284
Student support services		
Instruction support staff		
General administration		
School administration		
Operations and maintenance		
Student transportation services		
Central support services		
Other support services		
Food service operations		
Student activities		
Facility acquisition and construction services		
Debt service		
Operating transfers		
Adjustment for qualifying budget credits		
	<u>51,469</u>	<u>12,284</u>
Total Expenditures		
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Cancelled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$ <u><u>0</u></u>	\$ <u><u>0</u></u>

USD #454 BURLINGAME, KS
 AGENCY FUNDS
 Summary of Receipts and Disbursements
 Regulatory Basis
 For the Year Ended June 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Class of 2020	\$ 0	\$ 7,240	4,517	\$ 2,723
Class of 2017	12,526	12,815	25,341	0
Class of 2018	12,867	13,414	6,106	20,175
Class of 2019	3,176	7,506	4,449	6,233
Basketball Club	1,359	2,280	1,837	1,802
Wrestling Club	518	112	37	593
Volleyball Club	482	623	623	482
H.S. Girls basketball Club	99	929		1,028
Touchdown Club	5,867	14,019	14,605	5,281
J.H.S. Girls basketball Club	214	220	427	7
High School Cheerleaders	2,493	4,727	4,788	2,432
Drama	2,743	2,260	1,959	3,044
Purple Bandit Club	517	557	410	664
FBLA	724	70	336	458
Humanitarian Club	80	80	135	25
1953 Scholarship	0			0
Scholar Bowl	0	476	476	0
Kays	1,779	879		2,658
National Honor Society	180			180
Jr. High Cheerleaders	1,924	3,900	4,415	1,409
Student Council	4	268	256	16
Reading Club	263	112	53	322
Sales Tax	3		3	0
Band	2,958	14,206	10,744	6,420
Total	\$ <u>50,776</u>	\$ <u>86,693</u>	\$ <u>81,517</u>	\$ <u>55,952</u>

USD #454 BURLINGAME, KS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
High school athletics	\$ 0	\$	\$ 28,739	\$ 28,739	\$ 0	\$	\$ -
Subtotal Gate Receipts	0	0	28,739	28,739	0	0	0
School Projects							
Yearbook	4,451		2,653	7,104	0		-
Pop machine	46				46		46
Concessions	0		17,194	16,760	434		434
Greenhouse supplies	8,690		4,071	2,990	9,771		9,771
Journalism	2,271		2,001	958	3,314		3,314
Web design	0		91		91		91
K-6 student activities	1,184		2,514	1,999	1,699		1,699
7-12 student activities	5,723		11,092	12,964	3,851		3,851
Subtotal School Projects	22,365	0	39,616	42,775	19,206	0	19,206
Total District Activity Funds	\$ 22,365	\$ 0	\$ 68,355	\$ 71,514	\$ 19,206	\$ 0	\$ 19,206